

## Errata

1. Eq.(71):  $1 - y_t$  in the first term should be  $y_t$ . The equation should read

$$q_t^m(\theta) = HV_{12}V_{22}^{-1}(r_t - \mu_2)y_t + H[(f_t - \mu_1) - V_{12}V_{22}^{-1}(r_t - \mu_2)]u_t + \lambda_m. \quad (71)$$