

## REPEL COMPANY

### RATIO ANALYSIS

| Ratio            | Calculation      | 1999  | 1998   |
|------------------|------------------|-------|--------|
| Current ratio    | CA/CL            | 1.69  | 1.67   |
| Quick ratio      | QA/CL            | 1.10  | 1.20   |
| Leverage (CL)    | CL/SE            | 71%   | 81%    |
| Leverage (TL)    | TL/SE            | 93%   | 130%   |
| Leverage (Sales) | S/SE             | 2.74  | 2.89   |
| Leverage (CA)    | CA/SE            | 78.3% | 106.8% |
| I/S (GP)         | GP/S             | 43%   | 45%    |
| I/S (NI)         | NI/S             | 7.5%  | 16.0%  |
| ROI              | NI/SE            | 20.6% | 46.2%  |
| Inv Turn         | CGS/Inv          | 3.76  | 4.23   |
| A/R Turn         | Credit sales/A/R | 3.61  | 4.93   |