

Lu Han

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Education

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| 2005 | Ph.D. in Economics, Stanford University |
| 2000 | M.A. in Economics, University of California at Davis |
| 1997 | B.A. in Economics, Nanjing University, China |

Academic Positions

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| 2014-2015 | Visiting Scholar, Stanford University |
| 2013-present | Associate Professor of Business Economics (with tenure) Rotman School of Management, University of Toronto |
| 2005-2013 | Assistant Professor; Petro-Canada Junior Professorship Rotman School of Management, University of Toronto |
| 2007 Sept. | Visiting Scholar, Federal Reserve Bank of Minneapolis |

Professional Affiliations

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| 2013-present | Editorial Board, <i>Journal of Urban Economics</i> |
| 2013-present | Academic Director of the Centre for Real Estate and Urban Economics Rotman School of Management, University of Toronto |

Peer-Reviewed Publications

Journal Articles

1. Han, L., "Understanding the Puzzling Risk-Return Relationship for Housing," *Review of Financial Studies*, 2013 26(4), 877-928.
2. Han, L. and W. Strange, "Bidding Wars for Houses," *Real Estate Economics*, 2013, 41(3).
3. Genesove, D. and L. Han, "Search and Matching in the Housing Markets," *Journal of Urban Economics*, 2012, 72, 31-45.

4. Han, L. and S.H. Hong, "Testing Cost Inefficiency under Free Entry in the Real Estate Brokerage Industry," *Journal of Business and Economic Statistics*, 2011, 29(4), 564-578.
5. Han, L., "The Effects of House Price Uncertainty on the Life-Cycle Housing Demand," *Review of Financial Studies*, 2010, 23, (lead article), 3889-3928.
6. Han, L., "Hedging House Price Risk in the Presence of Lumpy Transaction Costs," *Journal of Urban Economics*, 2008, 64, 270-287.

Book Chapters

7. Genesove, D. and L. Han, "A Spatial Look at Housing Boom and Bust Cycles," forthcoming in Glaeser and Sinai (eds.), *Housing Markets and the Financial Crisis*, University of Chicago Press.
8. Han, L. and W. Strange, "The Microstructure of Housing Markets: Search, Bargaining, and Brokerage," forthcoming in Duranton, Henderson, and Strange (eds), *Handbook of Regional and Urban Economics*.

Working Papers

9. Genesove, D. and L. Han, "Measuring the Thinness of Real Estate Markets"
10. Han, L. and S.H. Hong, "In-House Transactions in the Real Estate Brokerage Industry: Matching Outcome or Strategic Promotion?"
11. Han, L. and W. Strange, "What is the Role of the Asking Price for a House?"

Work in Progress

12. D. Genesove and L. Han, "The Impact of Financial Turmoil on Housing Markets"
13. Han, L. and S.H. Hong, "Dual Agency and Bargaining Power"
14. Han, L. and R. Miller, "Fragmented Markets"
15. Han, L., S. Heblich, and C. Timmins, "Assessing the Value of Green Infrastructure: Evidence from the EAB Infestation in Toronto"

Invited Seminar Talks and Conference Presentations

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| 2015 | UCLA |
| 2014 | University of Amsterdam, Finance Group; Pennsylvania State University; Israel Urban and Real Estate Symposium; Handbook of Regional and Urban Economics Conference; ARUEUA/AEA Annual Conference (two papers). |
| 2013 | Federal Reserve Bank of Atlanta; Pre-WFA Summer Real Estate Symposium; Urban Economics Association Annual Meeting; NBER Summer Institute; Rotman Real Estate Market Microstructure Conference. |
| 2012 | Federal Reserve Board; George Washington University; Berkeley Haas; University of Southern California; Pre-WFA Summer Real Estate Symposium. |

- 2011** UW-Fed Housing-Urban-Labor-Macro Spring Conference; Queen’s Housing and Real Estate Dynamics Conference; NBER Housing Markets and the Financial Crisis; WFA Summer Real Estate Symposium; NBER Real Estate and Public Finance Summer Meetings (discussant); Urban Economics Association Meeting.
- 2010** Duke ERID Housing Market Dynamics Conference; Urban Economics Association Meeting; AREUEA Annual Meeting; University of Illinois at Urbana-Champaign; Duke University (2); Baruch College, City University of New York.
- 2009** Western Financial Association Annual Meeting; Urban Economics Association Meeting; NBER Productivity Meeting (discussant); AREUEA Annual Meeting; Canadian Economics Association Annual Meeting; University of Wisconsin-Madison; University of British Columbia; University of Guelph.
- 2008** NBER Real Estate and Public Finance Summer Meetings; WFA Summer Real Estate Symposium; International Industrial Organization Conference; Asian Real Estate Annual Meeting; Berkeley Haas; Federal Reserve Bank of Minneapolis (joint with University of Minnesota).
- 2007** AREURA Annual Meeting; AREUEA Mid-Year Conference; Canadian Economics Association Annual Conference; AREUEA International Conference.
- 2006** Joint AsRES-AREUEA International Conference, Vancouver
- 2005** Stanford University, University of Toronto (Economics Department and Rotman School), University of California at San Diego, Arizona State University, Rice University, UIUC, UIC, USC, UBC, Federal Reserve Board of Government, Fannie Mae.

Awards

Excellence in Teaching, Rotman School of Management, University of Toronto, 2008-2013
 Best Paper Award at the 13th Asian Real Estate Society Annual Meeting, 2008
 Best Dissertation Award, American Real Estate and Urban Economics Association, 2006
 Kapnick Fellow, Stanford Institute for Economic Policy Center (SIEPR), 2004-2005

Grants

† As a principal investigator

* As a co-investigator

*SSHRC Standard Research Grant, “Microfoundations and Microstructure: The Theory and Empirics of Agglomeration Economies and Housing Markets,” 2012-2015.

† SSHRC Standard Research Grant, “House Price Dynamics, Real Estate Market Microstructure and Entrepreneurship,” 2010-2012.

†Bell University Lab Research Grants, “Free Entry and Cost Inefficiency in the Real Estate Brokerage,” 2007-2009.

†Connaught New Staff Matching Grants, “Effects of House Price Uncertainties on Housing Demand,” 2006.

†Connaught Start Up Grants, “Hedging House Price Risk in the Presence of Lumpy Transaction Costs,” 2005.

Teaching

New Courses I developed and taught:

Real Estate Investment, MBA, Rotman School of Management, 2008-present

Real Estate Markets, Commerce, Rotman School of Management, 2009-present

Real Estate Finance and Investment, Commerce, Rotman School of Management, 2007-present

Other Courses I taught:

Real Estate Economics, MBA, Rotman School of Management, 2013

Market Strategies, Commerce, Rotman School of Management, 2007, 2008

Supervised Ph.D. student:

Nathan Yang, Economics, Ph.D. 2012 (committee member)

Placement: Lecturer and Postdoc in Marketing, Yale School of Management

Service Activities

Ad Hoc Reviewer -- Journals:

American Economic Journal: Applied Economics

Canadian Journal of Economics

Journal of Banking and Finance

Journal of Business and Economic Statistics

Journal of Housing Economics

Journal of Finance

Journal of Financial and Quantitative Analysis

Journal of Political Economy

Journal of Urban Economics

Real Estate Economics

Regional Science and Urban Economics

Review of Economics and Statistics

Review of Financial Studies

Ad Hoc Reviewer -- Grants:

National Science Foundation Grants

SSHRC Standard Research Grant

Program Committees:

American Real Estate and Urban Economics Association Annual Meetings Program Committee, 2015

American Real Estate and Urban Economics Association Annual Meetings Program Committee, 2013

American Real Estate and Urban Economics Association Annual Meetings Program Committee, 2010

American Real Estate and Urban Economics Association Dissertation Award Committee, 2008

Other Services:

Co-organizer for the Rotman Real Estate Market Microstructure Conference, 2013

External Review Committee for a proposed new real estate undergraduate program in the Ted Rogers School of Business Management at Ryerson University, 2012

Rotman Workload Policy Committee, Rotman School of Management, University of Toronto, 2011

Business Economics Recruiting Committee, Rotman School of Management, University of Toronto, 2008-2009, 2013-2014