

and a set



MBA university of toronto faculty of management yearbook 1990-91

What's He Gonna Do? Fail Me?

By: Graham ("I'm too white to rap") Donald

I was sitting in Accounting dreaming of a beach, 'Coz I'll never learn what Shih can't teach, So I lay down my head to nap for awhile, When in came flying a D'Cruz missile. So I opened my eyes and tried to look cool, But he caught me talking — made me look like a fool, I couldn't draw no business system diagram, "This is it", I thought, "I'm out of the programme". But then I stopped myself, and said, "HEY, what's he gonna do? Fail me?".

There I was sitting in Doug's class, I was minding my business sitting on my ass, I guess it must have been the look on my face, 'Coz he could tell I hadn't read the case. So there I was drifting in outer space, When he pullled me down, put me in my place, Oh, he made me feel bad, he made me look dumb, I have to tell you all I was feeling bummed. But what's he gonna do? Fail me?

What's he gonna do? Fail me? Pick up a hammer and nail me? What's he gonna do? Fail me? Throw away the keys and jail me?

I was deep in exams, my mind was messed, I was real tired, I was feeling stressed, So I went to see the doctor, my man Dr. Keith, He gave me some drugs, yeah he gave me relief. Hey Graham, Keith said, "I don't wanna be rude, But what you really need is a new attitude", So I gave it some thought that very night, And said to myself, "Hey, Keith is right". 'Coz what's he gonna do? Fail me?

I was down, I was beat, at the end of first term, I was feelin' sick, must have had some germ, My stomach was ill, my head full of muck, I thought I'd been hit by a flying Mack truck. It can't be this bad in prison or jail, Got three exams left which I'll almost fail, I guess you could say I've been down on my luck, But I shouldn't swear, ah what the *&% + .'Coz what they gonna do? Fail me?

Perhaps you could say that day did come, I mean 32% is a fail to some, But to fix that mark I'll get another chance, By the end of term I'll pass Finance.

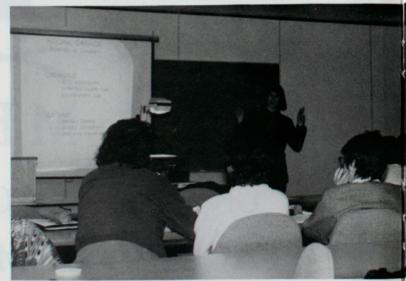
Then after Stats, Operations and O.B., Some Ethics, Economics and Policy, Yeah, after all that I'll be able to say, "Hey, I may be stupid, but I'm an M.B.A.". 'Coz what they gonna do? Fail me?

What's he gonna do? Fail me? Pick up a hammer and nail me? What's he gonna do? Fail me? Throw away the keys and jail me?

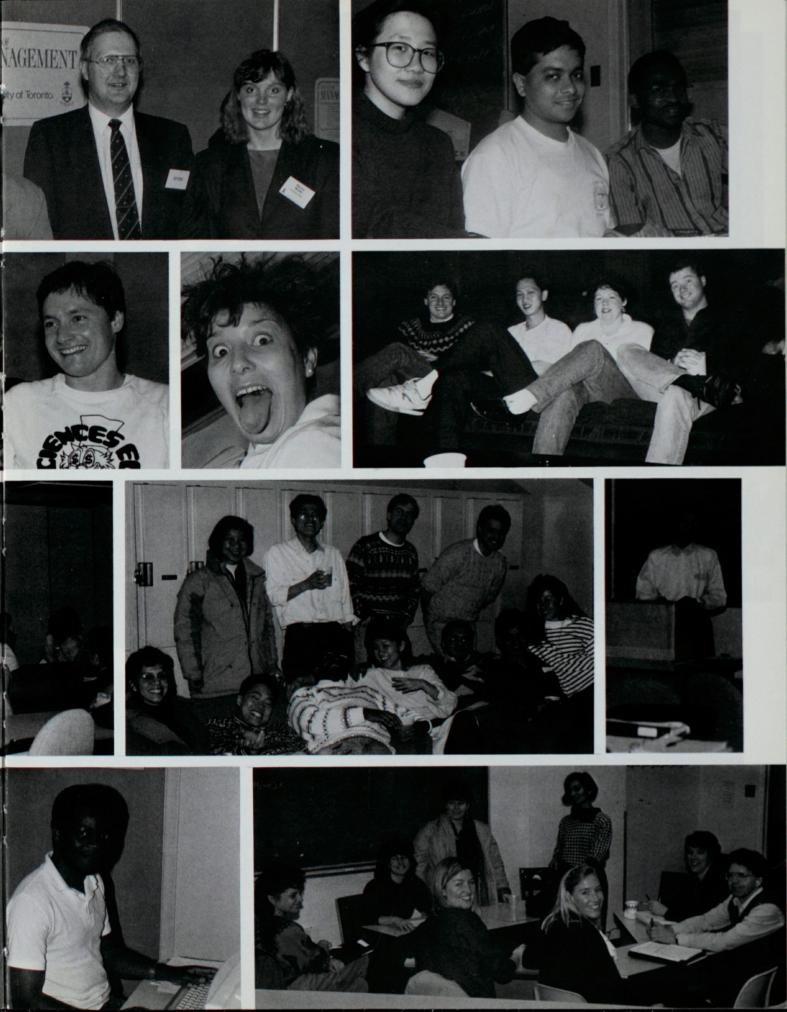
















Who is this guy?

Marina seems to know.

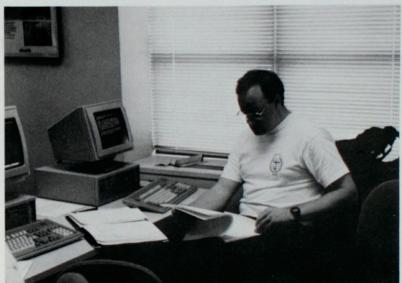




Peter-Paul: "You want another F.O.A.D. stamp?!!"







Hard at work





Diane: "Oh really?"

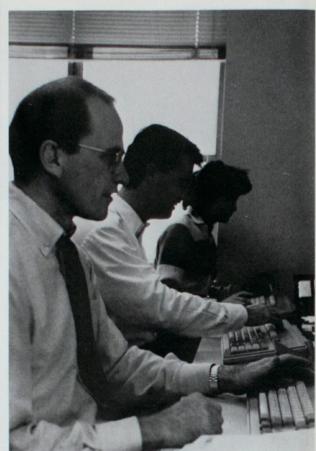
















David: "Wake up and smell the beer Jim!"





Who says the M.B.A. is stressful . . .

. . . maybe a little stressful.



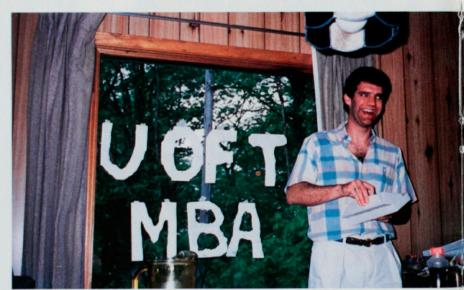
THE SCHOLARLY LIFE...















...LOOKS LIKE A LOT OF FUN!









ORIENTATION



This could be the start of some beautiful friendships . . .



Hey Barb, your eyes look a little "glass"-y!











Wanna buy a castle?



Darren, you dance divinely!





Some people take naturally to square dancing, and other people . . .

Relax Michel, they're only Nanaimo bars!





Orientation was the perfect way to meet our future classmates in an informal setting. Several people got falling down informal but what can you expect when everything, including the refreshments, was provided for such a low cost? The Orientation Committee worked diligently throughout the summer to arrange corporate sponsors, design activities for maximum enjoyment and to ensure that the four days started off the school year right. The only thing they couldn't guarantee was the weather, but even their influence is limited.















THE PANCAKE BREAKFAST





The Second Year students continued to do nice things for the First Years into September. After that, they quit. They arrived in the parking lot behind the building at 7:00 AM on a Wednesday morning to cook pancakes and sausages for the First Year students, despite their normal desire for sleep. An appreciative audience of subway patrons observed the confusion, two mounted Metro Police officers arrived and several polite First Year students actually ate the questionable blueberry pancakes.























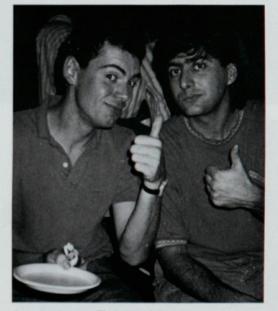
OKTOBERFEST



The trip down.



The trip home.



The boys at the bar.



Are those BEER nuts?



Dancing the night away.



Having a good time . . . the Bavarian way.

HALLOWE'EN



The Cheerleader and the Rebel.



Robbing the till.



"THIS is a knife"



The Priest turns Seik.

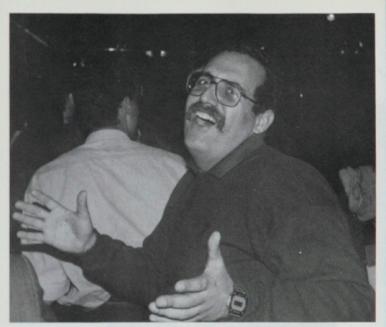


Cleopatra trims the FX hedge.



Curves Ahead



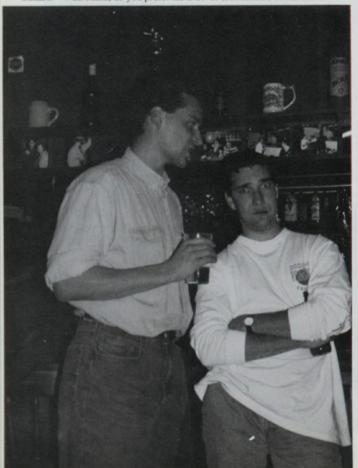


Thirsty Thursday allows students to "interact" on a social level, thus facilitating more effective working relationships at school. The time honoured adage that "All work and no play makes Jack a dull boy" was challenged by several hard core social facilitators throughout the school year at various local watering holes. The quest to become the true "Renaissance MBA" required excellence at school and in the social graces. These pages show some of the finest of the "Thirsty Group".

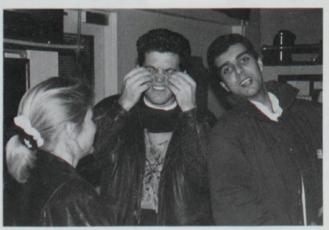


THIRSTY THURSDAY

Gunars: "Well Mark, do you prefer the DCF or IRR method of valuation?"













The Editor would dearly love to know what was being said here.



Brad demonstrates effective "Graditude" fundraising techniques.

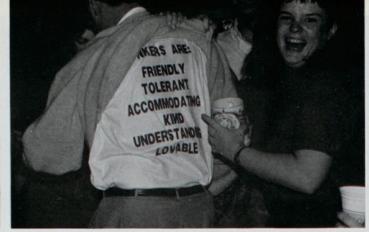


Thirsty Thursday sometimes got violent.









THURSDAY NIGHT LIVE

A creative group of first year students treated their classmates to an entertaining evening of music, comedy and frivolity just when they needed it most in the Winter semester. The Fine Young MBA's (Nich Bayley, Diana Loeb, Dave Miller and Norm Shiner) provided the musical interludes between the various skits and video presentations.

This reviewer will never forget Graham Donald's original rap tune "What's He Gonna Do, Fail Me?" or the hilarious "Killing for A's" featuring Dave Gainer as B+ trash looking for that elusive good mark and willing to do anything to get it. We found out what the best dressed MBA's were wearing with "Fashions with Feng" and learned how to eat sensibly compliments of "Cooking with Gas". As usual when students get together, some professors were parodied in "Guess the Professor". Don't forget: Net Ales less the Cost of Ales equals your Liquid Assets! Special thanks to all those who contributed their time and talent to

the show. It was an unequalled success!

































MBA GAMES

The first weekend of the winter term found 50 of us boarding a bus bound for Kingston and Queens' MBA Games. Coincidentally, the worst snow storm of the season was raging as we left Toronto at 6:15. The six hour ride ensured that everyone arrived in Kingston in the proper "state of mind". Saturday began with a football game and began for some of us at lunchtime with pizza at the Grad Pub. The evening's festivities included an "Airband" contest with U of T wowing the crowd with "Stroke It". A much quieter group rode home on Sunday.



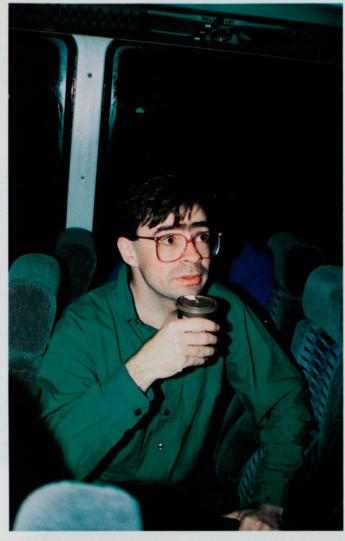


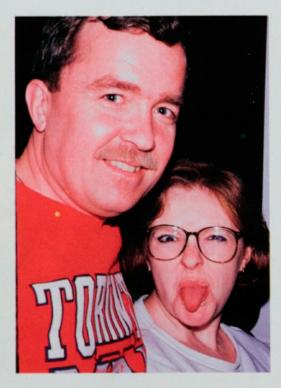
The fun started on the bus.

























SECTION ONE















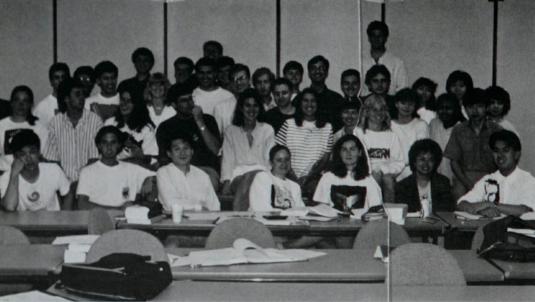




SECTION TWO



MBA (ACCOUNTING) GROUP 1990













CASE COMPETITION TEAM

One rainy weekend in January saw U of T's case competition team and coaching squad set off for Montreal for a gruelling 3 day stint of case preparation and presentations.

Five preliminary rounds were held. In each round all competing teams were given the same case simultaneously. Under strict supervision, each team had three hours to analyze the case which could have covered any of the functional areas. The team then presented the case using overheads which were produced during the prep period. The eighteen teams were divided into 3 divisions of six teams each. Each university competed against each of the other universities in their division during the preliminary rounds.

U of T won each of the five preliminary rounds and went into the finals with a 5 and 0 record — a record unmatched by any other team. In the final round we came third behind Memorial and Saskatchewan — a disappointment but a great achievement none the less. Team members Sue Barclay, Scott Colborne, Steve Dulong and Dave

Team members Sue Barclay, Scott Colborne, Steve Dulong and Dave Littlejohn owe a great deal of thanks to coach Liz Hall for her wonderful commitment during the course and coaching in Montreal. Thanks also go to Doug Snetsinger for giving up his valuable time to run the course which was the training ground for the competition. Wendy Pitblado, Gail Speers and Rob Rutledge provided excellent support and scouted the other teams in Montreal.

Oh yes, almost forgot, the final party was a major blowout.

Sue Barclay

LEFT TO RIGHT: Steve Dulong, Scott Colborne, Sue Barclay, David Littleiohn.





The negotiations commence . . .

. . . war erupts.







BONFIRE OF THE 48

111

MELAN GRIFFT 4

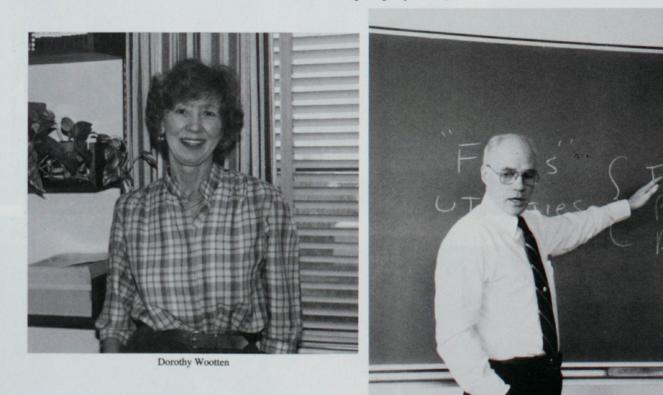
WILLIS

Roger Wolff

Doug Snetsinger

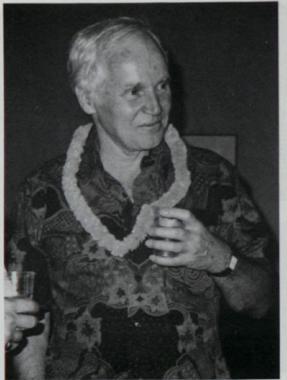
VERY IMPORTANT PEOPLE

(That we managed to get a picture of!)





Peter Hobbs



James Dooley



Lawrence Booth

STUDENT SERVICES STAFF (l-r): M. T. Tam, Vivian Hwang, Alfred Chu. Marjorie Moss, Gerry Naunheimer, Grace Raposo, Ellen Wasserman, Calvin Lee, Hans Harding.



Murray Bryant

Keith Mayo



BIZCON

BACK ROW (l-r): Raph Moscarello, Mike Glenday, Steven Reddick, Rob Rutledge, Scott Colborne. FRONT ROW: Gail Speers, Sue Barclay, Alison Verwijk-O'Sullivan.

Eight intrepid consultants gathered around the boardroom table in Room 209 on May 1, 1990 and said to each other, "Now that we're here, what do we do?" We figured it out eventually, but not before we appointed everyone VP of something-or-other (important in increasing our sense of self worth). We spent the summer convincing clients and ourselves that we knew what we were talking about, could write a mean proposal, and were intensely interested in library research. We were rewarded for our efforts with all expense paid trips to exotic places including Brampton, Etobicoke, and even Newmarket.

We lunched with the bums in the park who provided us with some of our best insights, told overhead jokes ad nauseam, learned how to draw obscene pie charts with Harvard Graphics, and drove everyone in the Computer Lab mad with the irritating "tap tap tap" of Doug's plotter.

The staff and faculty graciously put up with our antics and were most helpful and supportive. All in all it was a great, enjoyable and rewarding experience.





A collection of motivated individuals have entered the University of Toronto MBA programme in the past several years. All have pursued graduate business education from a different perspective; some have forgone two years of active working life to enrol in full-time studies, others have integrated their accounting focused academic training with full-time work on a term by term basis, while still many attempt to combine both full-time work and part-time evening study. This collection of people with varying backgrounds and differing goals contribute to a diversified and special business school that I am proud to be an alumnus of.

To all those who braved through the seemingly never ending classes, cases, group work, allnighters, "money managers" in the Bedford parkette, the Pits, MBA Games, case competition torture sessions, grease row, Oktoberfest, etc., I offer my hearty congratulations and wish you good luck in your successful business careers!

Rob Rutledge, GBC President







GRADUATE BUSINESS COUNCIL

BACK ROW (l-r): Peter-Paul Bloemen, Amin Giga, Steve Dulong, Scott Colborne, David Miller, Sue Barclay, Graham Donald. FRONT ROW: Nancy Eld, Gail Speers, Rob Rutledge, Mike Glenday.

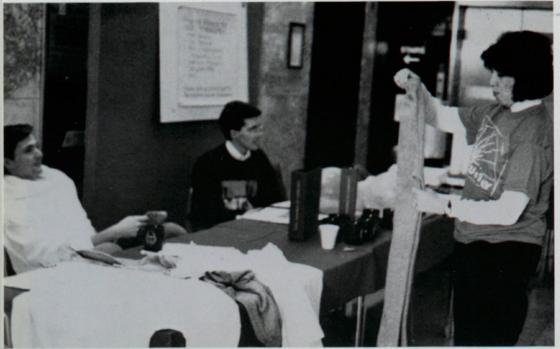


S.W.O.T.'S UP!



LEFT TO RIGHT: Sandra Jarvis, Mike LeBlanc, Yvonne Domerchie-Fleck, Carl Friesen.

THE ENTERPRISE











Y E A R B O O K

BACK ROW (l-r): Betsy Lim, Nancy Eld, Jacqueline Baptist, Daniel Almenara, Angela Cadena. FRONT ROW: Takashi Komoro, Geoff Fairbank, Mike Glenday, Yuni Hou.



As you read this, the Yearbook will be a somewhat vague memory in my mind because of the time delay between preparation and final printing and distribution. As I write this in May, the sun is shining and it's hot outside and I am wondering why I volunteered to edit the Yearbook! (Just kidding . . .)

The whole process of getting this book together has been a unique opportunity to work with some really great people. As you can see from the staff picture we had a good sized group of people who helped on the book and that certainly made my job easier. I would especially like to thank Matina Massa for her help with the Graduation pages for the regular programme and Nancy Eld for similar help with the MBA Accounting Grad pages. Please refer any spelling mistakes or complaints to them! Ha Ha. Also, many of the pictures you see in the book have been contributed by other students: notably Carl Friesen, Mal Raddalgoda, Amin Giga and Rob Rutledge. Thank you gentlemen.

I hope you enjoy the book as much as we enjoyed doing it!

Jacqueline Baptist, Editor



FINANCE ASSOCIATION



LEFT TO RIGHT: Graham Harrison, Raph Moscarello, Barbara Trott, David McWilliams, Scott Colborne.

MARKETING ASSOCIATION

The Editor apologizes for not having a group photo of the Marketing Association, but what can you do when the President is hiding somewhere in Nepal? Here's the lineup:

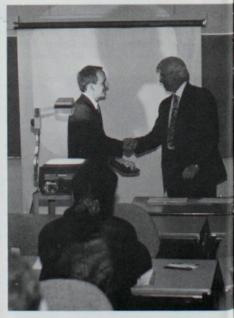
David Littlejohn,-Sandra Jarvis, Ann Leese, Paul Molinaro, Diana Rankin, Sheila Murray, Gerard Bergasse, Ian Parker, Andrea Graham, Paul Irvine, Wendy Pitblado, Karen Webb, Rosa Villanueva and Jose Martinez.











MBA Business Conference

University of Toronto

TRIUMPH IN TURBULENCE:

MANAGING THROUGH UNCERTAINTY







Conference Co-Chairs: Penelope Fridman and Colette Foreman.

Unilever Dinner Speaker: Paul Stern of Northern Telecom.

MBA BUSINESS CONFERENCE

During the summer of 1990, the concept of an MBA Business Conference was developed. The purpose of this event was to act as a forum for business students, faculty and the business community to meet and discuss current issues relating to this year's theme, "Triumph in Turbulence; Managing Through Uncertainty".

The conference was a resounding success! Approximately 400 attendees, including representatives from 20 North American universities participated in the full day conference which featured speakers as renowned as Sir Graham Day and as diverse as Lance Secretan — who could forget Lance!

Student delegates attended a kick-off Unilever Dinner, the full day conference and a number of fun-filled activities which highlighted both the sights of the University of Toronto and the city itself.

Thanks to the hard work of the Conference Committee, and the participation of students and the faculty, the MBA Business Conference has a secure future.

Colette Foreman and Penelope Fridman









John Godfrey



Claudette Mackey-Lassonde



Wendy Reid





Joe D'Cruz

andy crawford



Schmoozing with visiting students.



Another occasion where the Editor would like to have known what was just said.



Visiting students.





How many Crawfords can one conference handle?







Your hosts, Sue and Mike ...



The namesake, Dean Roger Wolff...

DANCES WITH WOLFF







The brave souls who endured until the end...





The reason behind the success of the Business Conference...



Norm: "What do you mean, we can't eat the popcorn?"



Uli is honoured...







"I'd like to thank the Academy . . . "

The Annual MBA Spring Formal was held March 23, 1991 at the Delta Chelsea Inn and was entitled "Dances With Wolff". The Academy Awards theme included table centrepieces of golden popcorn, movie posters on all the walls and film footage draped everywhere. The sidewalk outside Graumann's Chinese Theatre was recreated displaying the cast of faculty and staff stars present. Co-producers of this lavish event were Sue Barclay, Nancy Eld and Mike Glenday. Twelve golden Oscars were presented by a star-studded cast of studs and starlets. Student Choice Recipients included Murray Bryant, Uli Menzefricke and Linda Stillabower. Rob Rutledge was honoured with the MBA Life-time Achievement Award for culinary excellence as well as other notable achievements. The Arthur Murray Memorial Dance featured the Dean of the Academy in his famous dancing slippers. The smallest hotel room in the city of Toronto hosted the post-Oscar bash of 12 hard core partyers.









Best Performance in a Nighttime Soap



Murray Bryant: Best Professor in a Leading Role



















YEAR END BASH

















DISORIENTATION



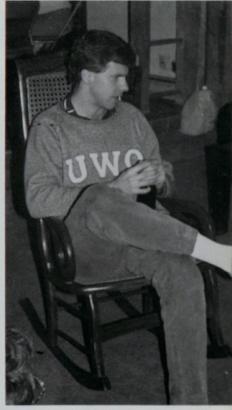














CONVOCATION CELEBRATIONS

Graduating students started the celebration one day early with a barbeque held at Sue Barclay's place. The perpetual social representatives, Sue and Mike Glenday, acted as the hosts for the day. The barbeque lasted into the evening which was highlighted by a marshmallow roast and fight.

Convocation was held the following day despite the intermittent cloud bursts. One hundred and twenty four students from the Full-time, Part-time, EMBA and MBA Accounting programmes received their degrees. The ceremony was made more interesting for the onlookers by Steve Dulong's acceptance in shorts, a T-shirt and running shoes under his gown and Mike LeBlanc's acceptance in shades.















Spring Convocation



University of Toronto

in Convocation Hall

Monday, June 3rd, 1991 / 2.30 p.m.

Conferring of Graduate Degrees

Honorary Degree

Doctor of Philosophy	
Master of Ar	ts
Doctor of Educ	ation
Master of Educ	ation
Master of Social	Work
Master of Business Ad	ministration



UNIVERSITY OF TORONTO

commencement

Monday, June 3rd, 2.30 p.m.

CONVOCATION HALL

Monday Afternoon

ADMIT ONE TO UNRESERVED SECTION

Doors open to ticket-holders at 1.45 p.m. Ticket-holders should take their seats by 2.15 p.m.



SPORTS ... AT THE MBA GAMES ...







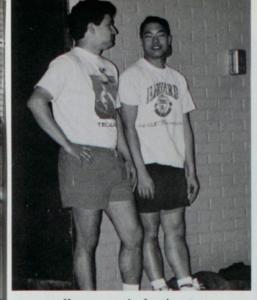
Jenny, what are you doing?

... AND ORIENTATION





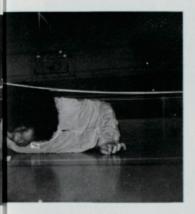
For purposes of this Yearbook, sunbathing and marshmallow-throwing are sports.





Here are a couple of good sports.

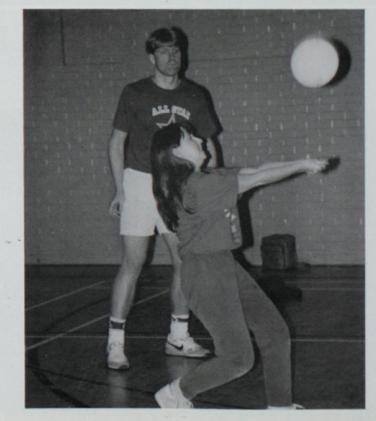
You were expecting a blackmail shot? Well, here it is Jim.













BACK ROW (1-r): Andrew Turner, Marvin Haasen, Kevin the Ringer, Brain McMann. FRONT ROW: John Katsoris, Vern Yu, Dave Caputo.





1









VOLLEYBALL

LEFT TO RIGHT: Mike Glenday, Hatem Mzali, Taku Ishikawa, Scott Colbourne, Mike LeBlanc, Stephen Dulong.





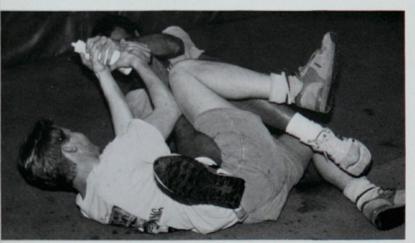
HOCKEY

BACK ROW (l-r): James Mason, Wayne Holtzman, Chris Bayley, Sam Marwood, Stephen Dulong, Mark Long, David Crawford. FRONT ROW: Dave Miller, Jeff McDonald, Steven Chercover, Robert Kofman, Norm Shiner, Kurt Scholz, Geoff Weiss, Peter O'Hanley.











What sport is this?





CO-ED BASKETBALL BACK ROW (1-r): Vern Yu, Chee Keong Chow, Ray Merz, Graham Donald, Dave Gainer. FRONT ROW: Dave Caputo, Susan Gluszko, Feng Tsao, Wendy Pitblado, Drew Basek, Ted Liu,





SOCCER BACK ROW (I-r): Kurt Luzny, Hatem Mzali, Peter-Paul Bloemen, Peter Figura, Mark Long, Dave Gainer. FRONT ROW: Ewan Mason, David McWilliams, Yuni Hou, Nich Bayley, Murray Horrex.









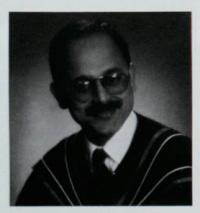
ALOK AHUJA The truly multi-national, multi-MBA, multi-

talented guy in class.



SUSAN M. BARCLAY

GBC Socialite Bizcon Baglady Pancakes MBA Games Concordia Caesars Formal TH TH Cooking With Gas — Jeepers, I was busy!



PRANAB BISWAS Brown bagging it on Bloor!

M.B.A. GRADS



GUNARS I. BALODIS No Comment, No Time, No Clue, No Problem — Just an MBA!

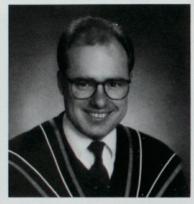


FAY A. BENNIE





JACQUELINE A. BAPTIST What Jackie wants, Jackie gets! Thirsty Thursday Queen.

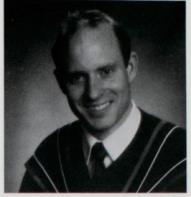


RICHARD P. BERNELOT MOENS



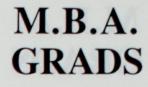
PETER-PAUL J. BLOEMEN

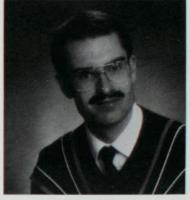
A quick change artist: but give me a break, it takes longer than 5 minutes to change if you live in High Park.



GAVIN T. BOGLE

Notacovel), Seataban kolana u dar nginerali (M Bashkottantiine veri 199 val da galat stanti parajo erantikarang vering A (1810 vering anginghopingar arawite.





BRUCE S. BOLAND



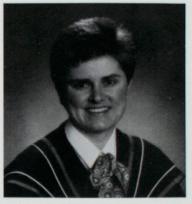
JEANNETTE E. BONHOMME

biog paint, pana in the name With Others with many gent CHC, barr MAN share Converte Ward who



JOHN T. CHAN

MBA has raised my goals beyond the moon, even though I may end up just there.

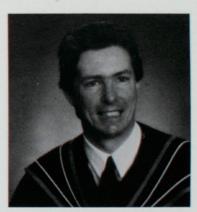


SANDRA L. BROWN

Milets in this books?" - rept form



SANDY S. CHAN



JOHN M. BYRNE







SCOTT D. COLBOURNE

Nice ankles, tennis in the rain, YWHDI, Ottawa, tails, cottage geek, GBC, Bizcon, M&A, poker, Concordia, Thanks all!



DAVID J. CRAWFORD



DAPHNE DER

M.B.A. GRADS



PAT CONCESSI



MEG CONNELL

Now I know what I missed in macroeconomics — "When a great many people are unable to find work, unemployment results."



LEELAH E. DAWSON "Where is my banker?" — right here Murray! Royal here I come . . . again



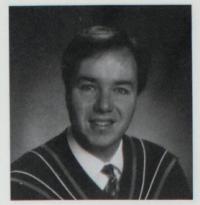
YVONNE J. DOMERCHIE-FLECK

"There cannot be a crisis next week — my schedule is already full" H. Kissinger Edible Fats, here I come!



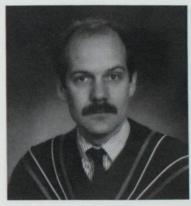
BRAD CUMMING BRRAAAADD





STEPHEN J. DULONG

DAB Jeigermeister Personal Questions Pookie Rat Hole Ski Biscuit School Bus U Poker GBC Kingston Concordia



JOHN R. EVERRETT



M.B.A. GRADS



ALLAN ESSER



FRANCES SUSAN FISHER

Soon Susan you too will be "Thirty Something" . . . or will that now be "L.A. Law"?





MARY P. EVELYN



COLETTE FOREMAN

Hair of steel. Machiavellian tendencies . . . Boston Beware! Move over Porter — I have coloured Harvard Graphics.



PENELOPE L. FRIDMAN I'll meet you at Princess Doughnuts. Still looking for an M.O.T.T.!



CARL W. FRIESEN



MARC GAGNON



M.B.A. GRADS



YOKO FUKUDA Yoko makes salads that have to be picked up by special bus delivery.

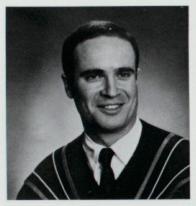


PETER GEE





DORIS L. FUNG

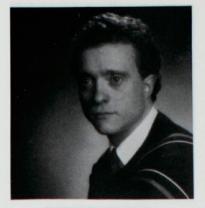


A. J. GERSON



MICHAEL A. GLENDAY

Rubber man, when does this man sleep? Can he be any more involved? Belly Bumping King 1991. Stroke it!



STEPHEN M. GOODMAN

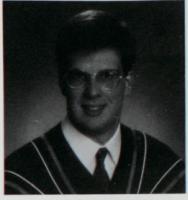


MARINA P. GUTMAN All "brimmed out" and nowhere to go!



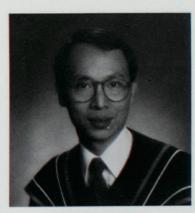
LINDA HACKER Speak up and don't look so cute.

M.B.A. GRADS



WILLIAM R. GOTTLIEB

American comes to Canada and gets Yugoslavianized. "FOAD Trade In King 1991".



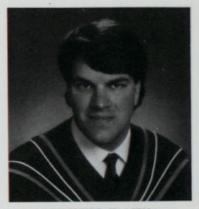
EDMUND HA





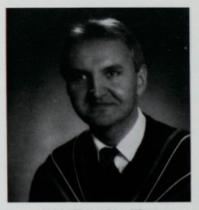
FRANK GRECO

The design and the control of the second sec



MARVIN G. HAASEN

I excel at qualitative analysis. I would hire someone like Kalymon to do the numbers.



JOSEF HALBMAYR

You wouldn't expect what you gain from studying abroad. Thanks to all with whom it was a pleasure to study and laugh.



GRAHAM K. HARRISON

The truth is always found in the grey area . . . when necessary I can be brief, what else can I say!



CLARA W. HO



MICHEL P. HURTUBISE

The flashlight — what's your name, what's your undergrad, where are you from????

M.B.A. GRADS



ADRIAN HASS



JOANNE M. HILLION And accepting the award for Richard . . .



JENNY F. H. HO Ho Ho Ho . . . get back here with that vodka!

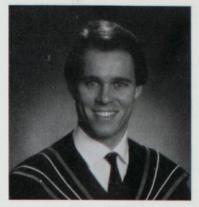




YU-WAIE. HUNG



In her own quiet way, efficiency machine, BMO, award winner.



ALAN HUTCHISON



PATRICIA E. JENSEN

Mark of Antipeliar applies thread as a new the first series anothe installight as an entropy of the series and the rests, whereas a 2, and



VINCENT K. W. LAI

In such a lousy economy, a 6 figure starting salary will do just fine for me.

M.B.A. GRADS



TAKUYA ISHIKAWA

The best throne speech in Intl. Bus. Taku brings performance art to MBA ... from spokesperson to mummy.



CATHIR. KRUEGER





ANDREW G. JABLONSKI

Will you be long on the computer room phone?



DONNA L. LAEVENS-VAN WEST



MARGARET E. LAMBERT

Eight months is not a long time, but enough time to know that good things come to those who persevere.



KERRY L. LAWSON



RICHARD LEBLANC PDT824



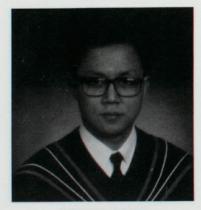
ANN E. LEESE

The dietician who walked, talked, dreamed and wrote about chocolate for four months.

M.B.A. GRADS

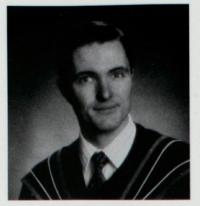


LYDIA JANKOVIC Yugoslavian comes to Canada and gets Americanized.



STEPHEN LEE





MICHAEL E. LEBLANC

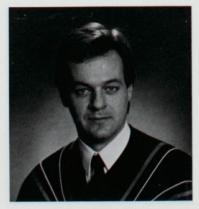
To reign is worth ambition though in hell. Better to reign in hell than serve in heaven. Milton Paradise Lost.

1



STEPHEN W. LEE

 $\begin{array}{ll} MBA = a \mbox{ long call option} \\ If s & x : gain \mbox{ can be infinity} \\ If x & s : lost = tuition fee, texts, salaries \times 2, etc. \end{array}$



BRIAN J. LENCHYSHYN Readings . . . who does readings anyway?



KIM S. LERCH

M.B.A. GRADS

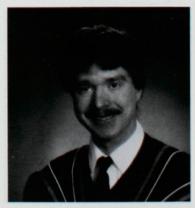


HO KIN LI



IAN LOCKE

It was a tough choice: should I be a ski junkie or an MBA?



ROSS A. LONG

And adaptative and experiences \$14 deed HEA, more transmitted adaptations takes when the second



HELGA H. LOECHEL

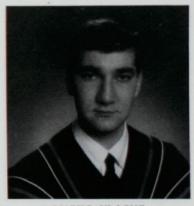
and finally . . . tennis anyone? — MBA Physiotherapist in residence.





DAVID H. LITTLEJOHN

Soiled rugby shorts, cottage, that's a threat . . ., net ales, peanuts and lager are opportunities . . . Memorial stinks!



MARK PAUL LONG

Here's one for all you finance majors: What's the return on your investment? NB: Sunk costs are irrelevant.



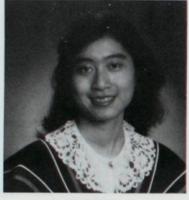
THERESA W. LOO



BUEN S. LOW

What do you mean you have a \$100 budget for lunch?!

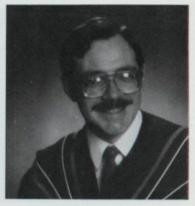
M.B.A. GRADS



YING LUO



KURT F. LUZNY Will there be food? Is it free?



PETER D. MACK

Arm's the Art All you Denne many Ward - De migre na fitte internation? It



PAUL A. MANDEL

Subway Girl — Hi from the bum fluff dude — highlights include Don F-ck head, the nice Rd and conversations with Lawrence.



MARGARET M. MAH

People say "Girls who wear glasses get taken more seriously...." I'll bet a beer on that.





1

RUTH A. MALLON

To my former group members: my sincere thanks for making the "'MBA experience'' so enjoyable!



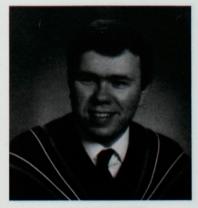
LADAN MANOOCHEHRIAN 1+2, 5, 3 we always knew where to find you! A gentle soul.



DEBBIE M. MARQUEZ



CATHERINE A. MCKAY



RICHARD J. MEERTENS

New country, new wife, new job, new MBA, new friends, full time, new job, new baby . . . things happen.

M.B.A. GRADS



MARIA CRISTINA MASSA

Integration, globalization, synergies, transformation ... 40 months of MBA, Thanks for the challenge, fun and the framework.



CATHERINE J. MCMAHON

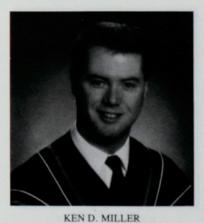




KAREN L. MASTERSON



DAVID A. MCWILLIAMS Twinkletoes does Europe!



How can you take a person who got married on April Fools Day seriously?



RAPHAEL D. MOSCARELLO

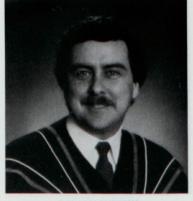
Raph-man. Squash junkie, Raphling on the way. Bizconite.





RAPHAEL MPOFU

transferrers 40 ments of 1835, transferrers 40 ments of 1835, Bette be be statlenge be and be fotocosts



GERRY MURPHY



STEPHEN D. MURPHY

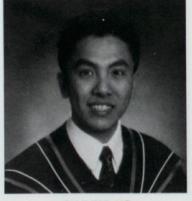


IRENE NICOLL



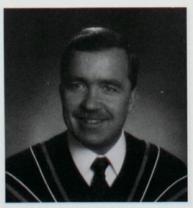
Some people will use any excuse to get out of Orientation . . . I guess you can't skip your own wedding. KGF here I come!



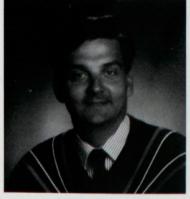


SAMMY P. NG

The returns of MBA are: 1) degree 2) discussion skills 3) research 4) art of thinking 5) friends 6) future cash flow uncertain



PETER O'HANLEY It is over. Amen. Alleluia!



PETER PALIJENKO

KEVIN S. PLAXTON

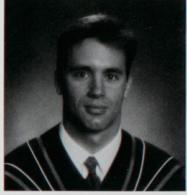
To the future movers and shakers, the pain is over. We made it - I think. Now for those 6 figures/year. Best of luck.



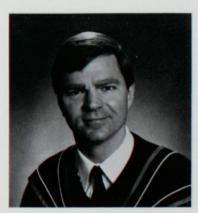
DIANE QUINN

Diane started full time, studies in the "Nich" of time. Here's to snowing Joel!

M.B.A. GRADS



ROBERT PAUL Rob brings the art of studying to the beach and the ski slope.



STEVEN F. PRIEBE

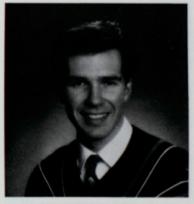




EAMONN J. PERCY

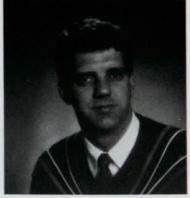


YVONNE J. QUESNEL All done, all right!



STEVEN F. REDDICK

The only finance major willing to pay 20 for a loonie. P.S. Katie's upset . . . what is the return?

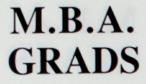


ROBERT G. RUTLEDGE

Stupid poker stories, burnt muffins, snoozemeister, prez, new tie, old tux, Bizcards ?, HG geek, nauseating diplomacy.



CHRISTOPHER SHIPPEN





JANE SELTZER

Lapin du neige Quebecoise Should it be Laura Secord or Intl. Business . . .? Choices, choices!



JAMES W. SHEARS

What can I say within the 112 letter limit? For once I will be brief — "Thank you!" (Lnspal.5; 12pitch; marginsLR.7)



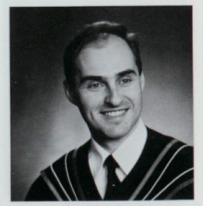
BALWINDER SINGH

Very easy going, strictly finance, changed his looks dramatically. Strong mathematician. Loves to postpone things.



GAIL L. SPEERS

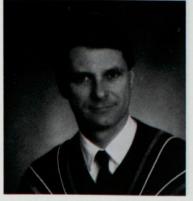
Back row babe, Princess "coffee breaks", GBC Lifer, MBA water-ski team. I'd like to add one more point . . . comma junkie!



DARREN J. SMITH



PAMELA E. SHORTREED



BLAKE A. STEWART

* Hos sight per plants of shapp shrink bits of motes and g is 11 k is a s 11 ¹¹ bits a sprice for an MBA.



BARBARA G. TROTT No one could accuse Barbara of ever being a dinosaur!



BRUCE K. UYEDA

and the properties of the analytic and an analytic and a second to an analytic and the second (Academic), and the spectra (Academic), and the spectra (Academic) and analytic and the spectra (Academic) and analytic an

M.B.A. GRADS



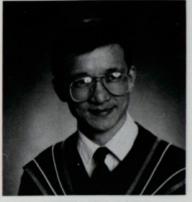
JOSEPH TAM

500



THOMAS TSIOPOULOS





WILLIAM TENG

Thank you, my classmates. I am willing to keep contact with all of you (subject to a key assumption: MBAs are rational) All my best!



MICHELLE UMMELS



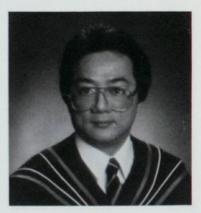
ALISON VERWIJK-O'SULLIVAN

Now I can retire . . .



ROSA B. VILLANUEVA

For blessing me with love, to create dreams, courage to turn them into realities and faith to see the sun beyond the storm.



ALLEN WONG It has been a long road!



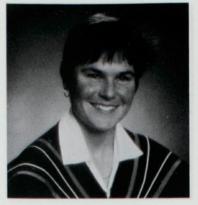
NING ZHOU

Lao Tzu once said: "Those who would conquer must yield". I have one question — What does "yield" mean?

M.B.A. GRADS



JOHN C. WALTER



ALISON M. WILEY

"Eat right, get plenty of sleep, drink lots of fluids, and golikehell!" Nike's advice for an MBA.



ZHIMING YE



BRAD CUMMING & SUE HANCOCK

Brad and Sue got married on May 4/91. I wonder how the \$11,000 raised for "Graditude" will be spent? (Actually, it will buy a CD ROM Station for the library).



CHUQIANG ZIAO

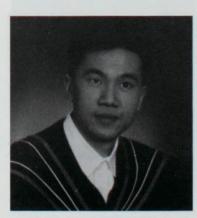


LUBNA AWAN



ADAM BRYK

jitcimcccdnpvbodirradvswotninibitmd\$adus gaapGAAPcicafasbccpcbsishbpcfcbcaoscdl dmvohfohitapucetpacbglrdtohMBAACCT



CHEONG CHIU

M.B.A. (ACCT) GRADS



CHRIS BAYLEY And remember . . . if you sit at the back of the class you'll have an extra 10 seconds to finish.



ANTHONY CHE Voted most likely to win the Triactor.

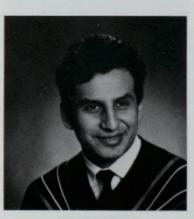




JULIE BERTOIA



TOM CHEUNG



CARLOS DIAZ

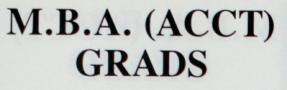


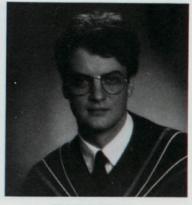
NANCY ELD

So what's your point . . . they still couldn't organize their way out of a wet paper bag.



MOIRA GILL





GEOFF FAIRBANK

Estragon: I tell you I wasn't doing anything. Vladimir: Perhaps you weren't. But it's the way of doing it that counts, the way of doing it. If you want to go on living. Samuel Beckett *Waiting for Godot*.



TOBY GOLDBERG



LOWKIA MAKRI





ISABEL FREIRE



PETER HUBER

Peter diversified his study time with various visual distractions: T&B, the H.couple, E.M. where are those Kanochs. Auditing with GAAS.



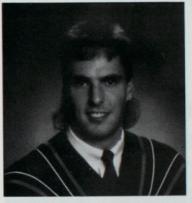
let me get this straight does

So let me get this straight . . . does that mean it's going to be on the exam?



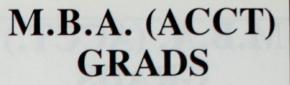
ROBERT MOUT

Alias Fred



JEFF POCOCK

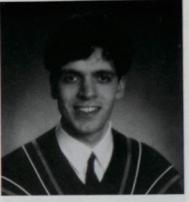
Jeff leaves U of T with his MBA and an intense desire to succeed. The sky's the limit for this "Buck er two cowboy"!!





TONY MUSOLINO

Irregardless of what the white Anglos with the silver spoon might say, the road to prosperity is under construction.



NEIL NAWAZ



HARSHARN RODA



IAN SCOTT



FARUQ RASHID

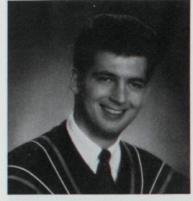


AJAY SONDHI



LORINDA THOMPSON

M.B.A. (ACCT.) GRADS



ALEC TRICHA



SUZANNE TIEFENBECK

What's a ten letter word for . . . ends in an E.



TERESA YOUNG





LAETITIA YU

. . . Oh my God, we can't hand this in, we haven't included the perceptual framework.

